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CLERK'S OFFICE

APPROVED

Date: 11-23-99

Submitted by: Chairperson of the Assembly
At the request of the Mayor

Prepared by: Police & Fire Retirement System

For reading: OCTOBER 19, 1999

ANCHORAGE, ALASKA
AO NO. 99- 125

**AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE ADOPTING AND
APPROPRIATING FUNDS FOR THE 2000 PLAN YEAR ANCHORAGE POLICE & FIRE
RETIREMENT SYSTEM OPERATING BUDGET**

WHEREAS, the Police & Fire Retirement Board has presented its 2000 budget to the Assembly in accordance with AO 89-125; and

WHEREAS, the Assembly received the budget as presented; and

WHEREAS, the 2000 funds are now ready for approval by the Municipal Assembly

NOW, THEREFORE, the Assembly hereby ordains

Section 1 That the 2000 Police & Fire Retirement System Budget is hereby adopted;

Section 2. That the amounts set forth are appropriations for the 2000 fiscal year;

Section 3 That the Police & Fire Retirement System fund budget is as follows:

<u>Fund</u>	<u>Title</u>	<u>Amount</u>
0715	Police & Fire Retirement System	\$1,350,867

Section 4. That the Police & Fire Retirement System department direct cost is hereby established

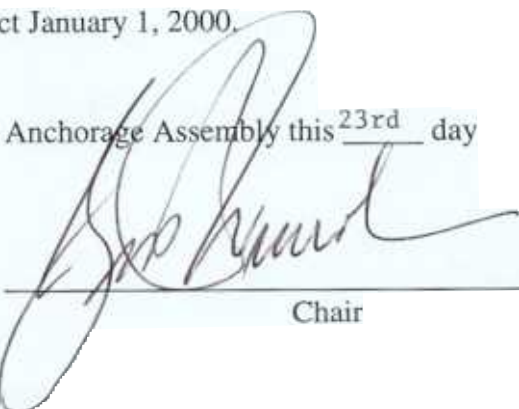
<u>Department/ Agency Number</u>	<u>Department/Agency</u>	<u>Amount</u>
1700	Police & Fire Retirement System	\$1,252,267

Section 5. This ordinance shall take effect January 1, 2000.

PASSED AND APPROVED by the Anchorage Assembly this 23rd day
of November 1999.

ATTEST:


Municipal Clerk


Chair

2000 BUDGET

ANCHORAGE POLICE AND FIRE RETIREMENT SYSTEM

<u>ACC'T CODE</u>	<u>DESCRIPTION</u>	<u>1999 BUDGET</u>	<u>2000 PROPOSED BUDGET</u>	<u>2000 OVER/ (UNDER) 1999</u>
REVENUES (10% return assumption):				
	Buy-back of prior service credits	\$ 12,000	\$ 5,000	\$ (7,000)
	Investment income:			
	Interest	\$ 10,531,281	\$ 13,201,538	\$ 2,670,257
	Dividends	\$ 5,824,575	\$ 6,441,312	\$ 616,737
	Realized gains (losses)	\$ 35,732,013	\$ 21,305,214	\$ (14,426,799)
	Unrealized gains (losses)	\$ 8,894,665	\$ 9,784,132	\$ 889,467
	Interest on MOA Cash Pool	\$ 8,000	\$ -	\$ (8,000)
	Other income: Securities Lending	\$ -	\$ 60,000	\$ 60,000
	TOTAL REVENUES	<u>\$ 61,002,534</u>	<u>\$ 50,797,196</u>	<u>\$ (10,205,339)</u>
1000 PERSONAL SERVICES:				
1101	Salaries & Wages:			
	Director	\$ 70,700	\$ 70,700	\$
	Administrative Officer	\$ 52,375	\$ 55,820	\$ 3,445
	Office Associate	\$ 27,747	\$ 29,620	\$ 1,873
	Jr. Administrative Officer (PT)	\$ 32,053	\$ 21,260	\$ (10,793)
	Other	\$ 14,000	\$ 14,000	\$
	TOTAL SALARIES A/C 1101	<u>196,875</u>	<u>191,400</u>	<u>(5,475)</u>
1201	Overtime @ time & one-half	12,000	10,000	(2,000)
1400	Benefits	62,348	62,717	369
	TOTAL PERSONAL SERVICES A/C 1000	<u>\$ 271,223</u>	<u>\$ 264,117</u>	<u>\$ (7,106)</u>
2000 SUPPLIES:				
2101	Office Supplies	\$ 7,000	\$ 7,000	\$
2201	Operating Supplies	\$ 7,000	\$ 7,000	\$
	TOTAL SUPPLIES A/C 2000	<u>\$ 14,000</u>	<u>\$ 14,000</u>	<u>\$</u>

2000 BUDGET

ANCHORAGE POLICE AND FIRE RETIREMENT SYSTEM

<u>ACC'T CODE</u>	<u>DESCRIPTION</u>	<u>1999 BUDGET</u>	<u>2000 PROPOSED BUDGET</u>	<u>2000 OVER/ (UNDER) 1999</u>
3000	OTHER SERVICES:			
	Professional Services:			
3117	Litigation Legal Services	\$ 70,000	\$ 70,000	\$
3119	Hearing Officer Legal Services - Tendall	\$ 10,000	\$ 20,000	\$ 10,000
3122	Disability Legal Counsel - H, W & B	\$ 50,000	\$ 50,000	\$
3123	Physiological Legal Counsel - Koziol	\$ 20,000	\$ 20,000	\$ -
3124	Pension Legal Counsel - Klausner	\$ 95,000	\$ 110,000	\$ 15,000
3153	Performance Measurement - Wurts	\$ 100,000	\$ 80,000	\$ (20,000)
3154	Actuaries - Milliman & Robertson	\$ 121,500	\$ 150,000	\$ 28,500
3155	Custodian - Mellon	\$ 105,000	\$ 105,000	\$
3156	Medical Consultant, Hadley	\$ 20,000	\$ 20,000	\$
3158	Auditors - KPMG	\$ 40,000	\$ 40,000	\$
	Other	\$	\$	\$
	TOTAL PROFESSIONAL SERVICES	\$ 631,500	665,000	33,500
3103	Investment Manager Fees	\$ 1,700,000	1,900,000	200,000
	Other:			
3102	Medical Exams	\$ 10,000	\$ 10,000	\$
3201	Communication	\$ 1,650	\$ 1,650	\$
3202	Postage	\$ 3,000	\$ 3,000	\$
3302	Mileage	\$ 1,000	\$ 1,000	\$
3307	Travel-Per Diem	\$ 35,000	\$ 20,000	\$ (15,000)
3308	Seminars inside AK	\$ 1,500	\$ 1,500	\$
3601	Repair & Main-contract	\$ 2,500	\$ 2,500	\$
3611	Computer HW Maint.	\$ 3,000	\$ 3,000	\$
3612	Computer SW Maint.	\$ 6,000	\$ 6,000	\$
3801	Boards & Commissions Expense	\$ 1,500	\$ 1,500	\$
3802	Advertising	\$ 3,500	\$ 3,500	\$
3804	Court Costs, Invest.	\$ 50,000	\$ 50,000	\$
3805	Dues, subscriptions	\$ 2,000	\$ 2,000	\$
3806	Tuition & Regis. fees	\$ 2,500	\$ 17,500	\$ 15,000
3808	Contract Serv. - other (Buck;Fid. Ins)	\$ 158,000	\$ 150,000	\$ (8,000)
3814	Miscellaneous (Building Security)	\$ 2,000	\$ 2,000	\$
	TOTAL OTHER	\$ 283,150	\$ 275,150	\$ (8,000)
	TOTAL OTHER SERVICES A/C 3000	\$ 2,614,650	\$ 2,840,150	\$ 225,500

2000 BUDGET

ANCHORAGE POLICE AND FIRE RETIREMENT SYSTEM

<u>ACC'T CODE</u>	<u>DESCRIPTION</u>	<u>1999 BUDGET</u>	<u>2000 PROPOSED BUDGET</u>	<u>2000 OVER/ (UNDER) 1999</u>
3811	DEPRECIATION	\$ 25,000	\$ 25,000	\$
3844	RETIREMENT BENEFITS	\$ 15,000,000	\$ 15,000,000	\$
3844	CONTRIBUTIONS REFUNDED	\$ 30,000	\$ -	\$ (30,000)
5000	CAPITAL OUTLAY:			
5401	Mach. & Equip.	\$ 10,000	\$ 10,000	\$
5411	Computer Hardware	\$ 10,000	\$ 10,000	\$
5412	Computer Software	\$ 20,000	\$ 10,000	\$ (10,000)
5603	Mach. & Equip. <\$1,000	\$ 1,000	\$ 1,000	\$
5604	Computer WP HW <1000	\$ 1,500	\$ 1,500	\$
5605	Computer WP SW <1000	\$ 1,500	\$ 1,500	\$
	TOTAL CAPITAL OUTLAY A/C 5000	\$		(10,000)
6000	INTRAGOVERNMENTAL CHGS.			
6061	Equal Opportunity	\$ 220	\$ 230	\$ 10
6076	Law Admin.	\$ 150	\$ 150	\$ -
6085	Repro-Graphics	\$ 14,650	\$ 14,870	\$ 220
6086	Records Management	\$ 2,660	\$ 2,690	\$ 30
6088	MIS Operations	\$ 15,910	\$ 17,750	\$ 1,840
6095	Purchasing Services	\$ 7,950	\$ 8,140	\$ 190
6103	General Accounting	\$ 19,260	\$ 19,570	\$ 310
6104	Payroll	\$ 1,050	\$ 890	\$ (160)
6105	Accounts Payable	\$ 3,720	\$ 3,790	\$ 70
6110	Financial Info. Systems	\$ 6,870	\$ 6,400	\$ (470)
6147	Worker's Compensation	\$ 1,030	\$ 1,030	\$
6180	Management Services	\$ 470	\$ 360	\$ (110)
6182	Classification	\$ 710	\$ 630	\$ (80)
6184	Employee Records	\$ 650	\$ 770	\$ 120
6185	Employee Benefits	\$ 880	\$ 850	\$ (30)
6192	Labor Relations	\$ 380	\$ 400	\$ 20
6194	Classification/Employment	\$ 750	\$ 720	\$ (30)
6196	Resource Development	\$ 430	\$ 420	\$ (10)
6197	Affirmative Action	\$ 380	\$ 330	\$ (50)
6622	Transit Operations (office rent)	\$ 18,610	\$ 18,610	\$
	TOTAL INTRAGOVERN CHGS. A/C 6000	\$ 96,730	\$ 98,600	1,870
	TOTAL EXPENDITURES	\$ 18,095,603	\$ 18,275,867	180,264
	REVENUES IN EXCESS OF EXPENDITURES	\$ 42,906,931	\$ 32,521,329	(10,385,602)